

FCDC NEWS

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FCDC Member Feature



I always enjoy sharing these member features with our FCDC members. I am so proud of our economic team of business and industry here in Ottawa and all over Franklin County. I am proud to feature a long-time member of FCDC, Kansas State Bank.

Kansas State Bank has been in business for 104 years and over that time has had continuous ownership by one of two families. You want your bank to be solid and steady, and I would say that speaks to what Kansas State Bank has been and is today. They are proud to be a community bank that has roots in our community, and not branches. Their roots go all the way back to 1917 with a charter funded with \$25,000 to get started.



The current leadership team at KSB could be referred to as the current generation of Mount Rushmore of Ottawa Banking. While they are the first to recognize the many that came before them, one would be hard pressed to not find the fingerprints of Roger Maxwell, Wayne

Duderstadt, and Blake Jorgensen on much of the progress our community has seen in recent years. These gentlemen have over 100 years of banking experience combined. Once they were competitors, now they are enjoying working together for our community.

But Kansas State Bank is looking forward and not backward. They are building a new generation of bankers to serve our community. They include Parker Olmsted (Lending & IT), Katie Carswell Jones (Asst. Controller), Bianca Robin (Compliance), and Shelbey Horne (Customer Service) to name a few. It is a team of great experienced leadership with terrifically talented individuals coming up to lead the bank in the future. As they lead, they will follow a tradition of community banking.

Kansas State Bank is truly a community bank. The funds deposited into Kansas State Bank are loaned back out in the community and not sent off to another market. In addition, they have served the community as hospital board members, Ottawa University trustee, chamber board members, city commission, Ottawa CO-OP, library board, historical society board, day on the farm, Ottawa booster club, auditorium board, airport board, and many more. They invest their time, talents, and dollars into our community.



As I mentioned, they are looking toward the future. This is true in their products and their services. While providing the personal service of a community bank, they are utilizing the products normally available through a larger bank. Products such as chip-based debit cards, online and mobile banking, digital wallet, Remote Deposit Anywhere (RDA), and now a program to increase financial literacy.

Kansas State Bank is sponsoring a student “bank” located at the Ottawa High School. This will be a way to help our youth learn financial management skills. It will teach them how to manage, maintain, and grow their financial health as adults. It is another way Kansas State Bank is looking toward the future.

I hope you will join me in celebrating Kansas State Bank as a valued member of FCDC and our community. We are certainly proud to have them as a part of our economic development team here in Ottawa and Franklin County.

It is a GREAT day to live in Franklin County!

Paul Bean

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